

# Te pōkai i te ahumoni: **Whai moniwhiwhi**

## Navigate your finances: **Create income**

**Mā te huruhuru ka rere te manu.**

**Adorn the bird with feathers so that it may fly.**

You can create income in multiple ways while you build a sustainable career as an artist or arts practitioner.

Ask other experienced artists or arts practitioners to share their experiences with creating income streams. Some income streams create passive income. This kind of income requires little or no effort to earn. This might come from royalties from selling your art form or investments.



## Moniwhiwhi | Income

### Royalties

You can sell your intellectual property and get royalty payments every time your artform is sold, viewed, listened to, or used. This can also apply to resales of your artform. Royalty payments are taxed as either personal income or as business income.

#### Resale Royalty Scheme

This scheme is set up to ensure visual artists are recognised and rewarded when their work is resold on the secondary art market. View this resource about how to access the Artist Resale Royalty Scheme.

[Artist Resale Royalty Scheme | Ministry for Culture and Heritage](#)

#### APRA AMCOS

APRA AMCOS is a music management organisation that pays royalties to music creators when their music is played or copied, both locally and overseas.

[APRA AMCOS](#)

#### Recorded Music NZ

Recorded Music NZ is an organisation that supports recording artists and rights holders in Aotearoa through licensing.

[MUSIC MAKERS | Recorded Music NZ](#)

### Earn money through the gig economy

The gig economy offers ways to earn income, sometimes without leaving the house. If you have a side hustle, it's a good idea to put aside money for tax as you earn it.

Read the stories of four artists who work in the creative sector and have more than one job.

[🔗 The Other Work | The Big Idea](#)

### Music gigs

View these tips from the Dunedin City Council for musicians organising their own gigs.

[🔗 Gigs 101 | Dunedin City Council](#)

### Putting on a show

View the Artist Base at the Basement Theatre for templates and guides to support putting on a show.

[🔗 Artist Base | Basement Theatre](#)



## Te whai moniwhiwhi mā te tono mō ngā takuhe me ngā tahua

## Earn income by applying for grants and funding

Apply for a grant to boost your income. Prepare in advance so you're ready to take advantage of all opportunities.

### Checklist:

- Check your eligibility, the criteria and the purpose of the grant.
- Set up alerts in your calendar for grants that you are eligible for.
- Keep all the necessary accompanying information on hand and ready to upload.
- Be aware of what can and cannot be funded.
- Engage a financial expert to review your budgets.
- Ask a critical friend or mentor to review your applications.
- Submit your grant applications on the due dates.
- If you are successful, you may be asked to submit more information at this stage.

### Funding opportunities

Read about the opportunities available for funding through Creative New Zealand.

[🔗 All opportunities | Creative New Zealand](#)

Creative New Zealand provides a portal for applying for grants. View the portal help section to support how you access the portal.

[🔗 CNZ Portal help | Creative New Zealand](#)

Find other funding opportunities from other organisations (compiled by Creative New Zealand).

[🔗 Other sources of funding and support | Creative New Zealand](#)

The New Zealand Music Commission offers information about support for international careers.

[Outward Sound | New Zealand Music Commission](#)

Explore the funding opportunities that are available for artists and arts practitioners from New Zealand on Air.

[Funding | NZ On Air](#)

The New Zealand Film Commission also has a funding programme.

[Funding and support](#)

Access funding through Te Hunga Hauā Māuri mō ngā tāngata katoa CCS Disability Action.

[Home | CCS Disability Action](#)

Check local council websites for local and community based funding.

The Arts Foundation Te Tumu Toi aims to boost opportunities for artists and to amplify their impact.

[About the Arts Foundation | The Arts Foundation Te Tumu Toi](#)

The Arts Foundation also runs the arts crowdfunding site Boosted.

[Boosted NZ](#)

Another funding option for arts organisations is Generosity NZ. This is the largest digital search facility for funding information in Aotearoa. Creative New Zealand subscribes to two of Generosity NZ's databases.

[Generosity NZ databases | Creative New Zealand](#)

Oyster workshop is developing a funding calendar to support artists and arts practitioners with knowing when funds or grants are closing.

## Your responsibilities when you receive a grant or funding agreement

When you receive a grant or an agreement with an organisation or person, it is important to fulfil your responsibilities or you will be in breach of the agreement. Carefully check what reports you need to provide and the deadlines, because this can affect your funding and potential for receiving future funding.



## Moniwhiwhi me te tāke | Income and tax

### Multiple income streams affect your tax

Having more than one source of income may affect how much tax you have to pay. Make sure you understand the tax rates and which codes to use.

Use this guide to check your tax code if you are a salary or wage earner, or if you have a secondary income.

[Tax rates for individuals | Inland Revenue](#)

[Working multiple jobs | Ministry of Business, Innovation & Employment](#)

### Receiving or gifting koha

This resource explains how to work out whether you need to pay tax for koha on a case by case basis.

[Donations \(koha\) | Inland Revenue](#)

### Content creation

View this guide to paying tax on payments, products, and services content creators receive.

[Content creators receiving payments, products and services | Inland Revenue](#)

This Inland Revenue interpretation statement offers more information about your tax requirements as a content creator.

[Content creators – tax issues \(PDF 747 KB\)](#)

### Paying tax on grants or subsidies

Use this Inland Revenue fact sheet and flowchart to work out if GST is payable on a grant or subsidy.

[GST – Section 5\(6D\): Payments in the nature of a grant or subsidy \(PDF 309 KB\)](#)

View this summary of paying tax on grants and subsidies.

[Tax on grants and subsidies | Inland Revenue](#)



## Rapu āwhina | Seek advice

Seeking financial advice about the tax or benefit implications for new income streams is a good idea. Inland Revenue and the Citizens Advice Bureau offer free advice.

- [Inland Revenue](#)
- [Financial advice | Citizens Advice Bureau](#)

You can also pay for advice from an accountant.



## He aha kei tua | What's next?

Develop your own next steps and collaborate with others to continue to grow your career. Consider what is on top for you, and who you can go to for support in the following areas:

- **Multiple streams of income**
- **Grants and funding agreements**
- **Tax requirements**