

Te pōkai i te ahumoni: **Whakaterea he ara ahumoni mō te āpōpō**

Navigate your finances: **Steer a course to your financial future**

**Mā te huruhuru ka rere te manu.
Adorn the bird with feathers so that it may fly.**

Your creative, critical, and collaborative skills as an artist or arts practitioner are an important part of financial planning. Use this navigator to find financial tools that will work for you at different stages of your career.



Rauemi ahumoni | Financial tools

Goal setting

Setting personal as well as financial goals helps to identify what is important to move forward in your career. Prioritising these goals makes them more achievable. Use the Sorted goal planner to identify your priorities for managing money.

[Goal planner | sorted.org.nz](https://sorted.org.nz)

Examples to consider:

	Short term goals	Medium term goals	Long term goals
Time frame	3-12 months	1-10 years	10 years +
Personal career goals	Find a mentor and build relationships in the arts sector.	Continue to grow your skills and develop your art form.	Mentor an emerging artist.
Financial career goals	Create a website to promote your art form. Estimate costs which can include platform hosting, your time and any expert support.	Exhibit your art. Estimate costs which can include your time, hiring equipment, gallery expenses, insurance, installation costs, materials to create exhibits, extra personnel, expert support and travel costs.	Become self-supporting as an artist or arts practitioner. Estimate how much you need to earn from your art practice to meet your everyday costs.

Budgeting

A budget helps to track money that is coming in (income) and money that is going out (expenses). Review your budget regularly until it works for you and you know it is sustainable. Budgeting is a useful skill for starting a business or getting a grant. When your income is irregular, budgeting can also help to predict your upcoming expenses.

Use this budgeting tool to create a plan for managing your money.

[🔗 Budgeting Tool | Sorted](#)

Having separate accounts for your creative income and expenses from your other income and expenses can make it easier to budget, and at tax time.

KiwiSaver Calculator

KiwiSaver is a voluntary government investment fund that helps you save for your first home and retirement.

Even if your income is irregular, it is worth considering KiwiSaver because the government makes an annual contribution if you contribute into your fund. Use this KiwiSaver calculator and watch your funds grow over time.

[🔗 KiwiSaver calculator | Sorted](#)

KiwiSaver fund finder

Use this Sorted tool to help decide which fund and risk level you are comfortable with. This will change at different stages of your life.

[🔗 KiwiSaver fund finder | Sorted](#)

Getting into your first home

You can use your KiwiSaver to buy a first home with other people. Use this Sorted resource to see if you are eligible.

[🔗 How KiwiSaver can help you get into your first home | Sorted](#)



Tāke: He mōhiohio mā ngā ringa toi

Tax: Information for artists and arts practitioners

The Inland Revenue has tools and guides to help you pay taxes, and there are other apps for managing money and taxes. Ask other artists and arts practitioners which ones they use.

Inland Revenue Department (IR): myIR account

Manage your tax and entitlements online.

[Register for a personal myIR account | Inland Revenue](#)

Tax calculator

Use the IR income tax calculator to work out how much income tax you need to pay.

[Work out tax on your yearly income | Inland Revenue](#)

Use other IR resources to work out different types of taxes.

[Calculators and tools | Inland Revenue](#)

End-of-year tax

Watch this video about how to file an end-of-year tax return.

[Income tax returns | Inland Revenue \(YouTube\)](#)

Choosing the correct role for paying tax

Use this guide to work out what your role as an artist or arts practitioner is for tax purposes.

[Entertainer, contractor or employee | Inland Revenue](#)

Your tax status

Use this guide to work out what your tax status is.

[Self-employed or an employee? How to work out your tax status \(PDF 39.1 KB\)](#)

Koha and mea alofa

View this link to see what your responsibilities are if you receive a koha or mea alofa.

[Donations \(koha\) | Inland Revenue](#)

Allowances and per diems for contractors and entertainers

Use this guide to work out which allowances you are entitled to.

[Allowances and per diems | Inland Revenue](#)

Grants and subsidies

Use this guide to work out your tax responsibilities with grants and subsidies.

[Tax on grants and subsidies | Inland Revenue](#)

Bands and entertainers

View this fact sheet for bands and entertainers.

[Tax information for bands and entertainers \(PDF 279.37 KB\)](#)

Withholding taxes

If you are a contractor and you're not paid wages or a salary, the payer can deduct a withholding tax.

View the Inland Revenue withholding taxes form and information.

[Withholding taxes | Inland Revenue](#)

[Tax rate notification for contractors \(IR330C\)](#)



Rapu āwhina | Seek advice

It's OK to ask for help. Seek advice from mentors or experts for tips and help with managing your money and paying taxes. Good places to start include:

- A qualified accountant.
- Citizens Advice Bureau (CAB) for free financial information.
 - ☑ [Search your rights / Financial advice | Citizens advice](#)
- A trusted whānau member with financial expertise.

Free government financial services

- Family Services Directory.
 - ☑ [Getting help with your budget | New Zealand Government](#)
- Ministry of Social Development – Money Talks.
 - ☑ [Building Financial Capability | Ministry of Social Development](#)
- [Financial help and services | New Zealand Government](#)
- The Retirement Commission.
 - ☑ [Sorted | Your independent money guide](#)
- Inland Revenue provides a support service.
 - ☑ [Contact us | Inland Revenue](#)
- Work and Income provides support for creative careers in some regions.
 - ☑ [Creative Careers Service | Work and Income](#)



He aha kei tua | What's next?

Develop your own next steps and collaborate with others to continue to grow your career. Consider what is on top for you, and who you can go to for support in the following areas:

- **Goal Setting**
- **Budgeting**
- **KiwiSaver**
- **Tax**